

*Press Release*

Shipment Value Statistics of Construction Equipment for October 2023

Japan Construction Equipment Manufacturers Association (CEMA)  
The Research & Statistics Subcommittee

1. General (comparisons are on a year-on-year basis)

The total shipment value of construction equipment for October 2023 consists of JPY 100.5 billion yen for the domestic market (up 14.7%) and JPY 208.8 billion for overseas (up 6.9%), which resulted in the 16th straight month of increases for the former, and the 36th straight month of increases for the latter. The grand total was JPY 321.3 billion, up 9.2% for the 36th straight month of increases.

2. By Market (comparisons – likewise)

(1) Domestic

- By type of equipment, tractors increased 40.8% to JPY 16.3 billion, mini hydraulic excavators increased 15.3% to JPY 8.6 billion, construction cranes increased 51.5% to JPY 10.1 billion, road equipment increased 17.1% to JPY 3.8 billion, concrete equipment increased 49.7% to JPY 2 billion, foundation work equipment increased 162.2% to JPY 500 million, hydraulic breakers and crushers increased 14.9% to JPY 2 billion. In addition to these seven types, spare parts increased 8.6% to JPY 12.8 billion.

(2) Overseas

- By type of equipment, tractors increased 16.7% to JPY 25.8 billion, hydraulic excavators increased 2.8% to JPY 80.4 billion, mini hydraulic excavators increased 14.7% to JPY 44.9 billion, construction cranes increased 9.2% to JPY 11.8 billion, road equipment increased 45.9% to JPY 3.3 billion. In addition to these five types, other construction equipment increased 6.4% to JPY 28.2 billion.
- By region, five out of the nine regions achieved an increase. In particular, Europe and North America marked the 15th and 3rd straight month of increases, respectively.

[FYI] About CEMA

- Chairman: Hiroto Honda, Representative Director of Caterpillar Japan LLC
- Location: 2nd floor of Kikai Shinko Kaikan, 3-5-8 Shiba-Koen, Minato-ku, Tokyo 105-0011 Japan
- Membership: 62 Regular Members (construction equipment manufacturers) and 58 Supporting Members

**Statistics of shipment value of construction equipment**  
**(on a monthly basis)**  
**(Oct. 2023)**

Unit of amount: JPY million; In parenthesis: a year-on-year change (%)

Type	Region	Oct. 2023	Calender Year (Jan. to Oct.)	Fisical Year (Apr. to Oct.)
Tractors	Domestic	16,299 ( 40.8 )	105,680 ( 29.6 )	78,220 ( 32.1 )
	Exports	25,847 ( 16.7 )	256,251 ( 21.5 )	174,923 ( 18.8 )
	Subtotal	42,146 ( 24.9 )	361,931 ( 23.8 )	253,143 ( 22.6 )
Hydraulic excavators	Domestic	28,567 ( -1.6 )	276,380 ( 11.5 )	184,048 ( 10.7 )
	Exports	80,392 ( 2.8 )	892,376 ( 25.6 )	617,647 ( 23.1 )
	Subtotal	108,959 ( 1.6 )	1,168,756 ( 22.0 )	801,695 ( 20.0 )
Mini hydraulic excavators	Domestic	8,569 ( 15.3 )	75,348 ( 11.6 )	51,894 ( 12.0 )
	Exports	44,885 ( 14.7 )	382,442 ( 23.7 )	269,011 ( 25.1 )
	Subtotal	53,454 ( 14.8 )	457,790 ( 21.5 )	320,905 ( 22.8 )
Construction cranes	Domestic	16,756 ( 40.1 )	176,954 ( 9.0 )	122,510 ( 18.8 )
	Exports	11,800 ( 9.2 )	105,412 ( 48.1 )	77,545 ( 60.2 )
	Subtotal	28,556 ( 25.5 )	282,366 ( 21.0 )	200,055 ( 32.0 )
Road equipment	Domestic	3,766 ( 17.1 )	31,577 ( 2.3 )	22,132 ( 3.5 )
	Exports	3,330 ( 45.9 )	36,929 ( 13.6 )	25,838 ( 16.3 )
	Subtotal	7,096 ( 29.1 )	68,506 ( 8.1 )	47,970 ( 10.1 )
Concrete equipment	Domestic	2,010 ( 49.7 )	29,571 ( 13.3 )	18,250 ( 15.3 )
	Exports	73 ( -31.1 )	1,048 ( 1.1 )	807 ( 7.9 )
	Subtotal	2,083 ( 43.8 )	30,619 ( 12.8 )	19,057 ( 15.0 )
Foundation work equipment	Domestic	3,053 ( 26.3 )	32,373 ( 5.6 )	22,815 ( 10.2 )
	Exports	0 ( - )	2,671 ( -19.7 )	1,480 ( -35.1 )
	Subtotal	3,053 ( 7.1 )	35,044 ( 3.1 )	24,295 ( 5.7 )
Hydraulic breakers and crushers	Domestic	2,019 ( 14.9 )	21,192 ( 5.2 )	14,782 ( 7.5 )
	Exports	704 ( -34.0 )	8,617 ( -11.7 )	5,647 ( -18.0 )
	Subtotal	2,723 ( -3.5 )	29,809 ( -0.3 )	20,429 ( -1.0 )
Other construction equipment	Domestic	6,628 ( -6.2 )	62,931 ( -0.6 )	41,174 ( -6.5 )
	Exports	28,205 ( 6.4 )	296,346 ( 18.8 )	208,644 ( 20.7 )
	Subtotal	34,833 ( 3.7 )	359,277 ( 14.9 )	249,818 ( 15.2 )
Total amount	Domestic	87,667 ( 15.6 )	812,006 ( 11.2 )	555,825 ( 13.3 )
	Exports	195,236 ( 8.1 )	1,982,092 ( 24.1 )	1,381,542 ( 23.6 )
	Subtotal	282,903 ( 10.3 )	2,794,098 ( 20.0 )	1,937,367 ( 20.5 )
Spare parts	Domestic	12,831 ( 8.6 )	117,911 ( 4.4 )	82,607 ( 4.7 )
	Exports	25,550 ( -1.5 )	217,422 ( -11.3 )	158,263 ( -10.6 )
	Subtotal	38,381 ( 1.6 )	335,333 ( -6.3 )	240,870 ( -5.9 )
Grand total	Domestic	100,498 ( 14.7 )	929,917 ( 10.3 )	638,432 ( 12.1 )
	Exports	220,786 ( 6.9 )	2,199,514 ( 19.4 )	1,539,805 ( 19.0 )
	Subtotal	321,284 ( 9.2 )	3,129,431 ( 16.5 )	2,178,237 ( 16.9 )