

June 27, 2024

Press Release

Shipment Value Statistics of Construction Equipment for May 2024

Japan Construction Equipment Manufacturers Association (CEMA)
The Research & Statistics Subcommittee

1. General (comparisons are on a year-on-year basis)

The total shipment value of construction equipment for May consists of JPY 74.7 billion for the domestic market (down 5.7%) and JPY 191.8 billion for overseas (down 4.6%), which resulted in the first decline in three months for domestic and the fourth straight month of declines for overseas. The grand total was JPY 266.4 billion, down 4.9% for the fourth straight month of declines.

2. By Market (comparisons – likewise)

(1) Domestic

- By type of equipment, tractors increased 23.5% to JPY 9.7 billion and construction cranes increased 7.7% to JPY 15.1 billion. In addition to these two types, service parts increased 10.1% to JPY 11.9 billion. However, the other seven types declined across the board.

(2) Overseas

- By type of equipment, mini hydraulic excavators increased 24.2% to JPY 37.2 billion, construction cranes increased 22.0% to JPY 14.2 billion, road equipment increased 86.4% to JPY 4.4 billion, and other construction equipment increased 4.3% to JPY 26.3 billion. In addition to these four types, service parts increased 4.0% to JPY 20.4 billion. However, the other four types (as there were no shipments of foundation work equipment for either May 2024 or May 2023) declined across the board.
- By region, four out of the nine regions saw increases, including the Middle East, which achieved the twelfth straight month of increases. However, the other five regions declined across the board.

[FYI] About CEMA

- Chairman: Akira Yamamoto, President and CEO, KOBELCO CONSTRUCTION MACHINERY CO., LTD.
- Location: Kamiyacho MT Building 10F, 4-3-20 Toranomom, Minato-ku, Tokyo 105-0001 Japan
- Membership: 61 Regular Members (construction equipment manufactures) and 59 Supporting Members

Statistics of shipment value of construction equipment (on a monthly basis)
(May 2024)

Unit of amount: JPY million; In parenthesis: a year-on-year change (%)

Type	Region	May 2024	Calender Year (Jan. to May)	Fiscal Year (Apr. to May)
Tractors	Domestic	9,701 (23.5)	55,614 (28.2)	18,814 (18.1)
	Exports	21,551 (-4.9)	112,213 (-11.7)	48,278 (5.4)
	Subtotal	31,252 (2.4)	167,827 (-1.6)	67,092 (8.7)
Hydraulic excavators	Domestic	19,239 (-18.9)	128,515 (-8.6)	40,313 (-16.5)
	Exports	66,967 (-24.4)	355,133 (-21.2)	133,670 (-24.1)
	Subtotal	86,206 (-23.2)	483,648 (-18.2)	173,983 (-22.4)
Mini hydraulic excavators	Domestic	4,958 (-16.0)	33,663 (-5.3)	10,370 (-14.2)
	Exports	37,176 (24.2)	197,710 (10.0)	77,394 (16.7)
	Subtotal	42,134 (17.6)	231,373 (7.5)	87,764 (11.9)
Construction cranes	Domestic	15,093 (7.7)	80,940 (0.9)	29,807 (15.5)
	Exports	14,243 (22.0)	57,756 (19.8)	23,168 (13.9)
	Subtotal	29,336 (14.2)	138,696 (8.0)	52,975 (14.8)
Road equipment	Domestic	2,265 (-29.2)	14,669 (-3.9)	3,828 (-34.1)
	Exports	4,442 (86.4)	20,125 (17.6)	8,260 (37.2)
	Subtotal	6,707 (20.1)	34,794 (7.5)	12,088 (2.2)
Concrete equipment	Domestic	1,857 (-28.7)	15,813 (1.7)	3,812 (-9.8)
	Exports	75 (-23.5)	836 (87.4)	213 (3.9)
	Subtotal	1,932 (-28.5)	16,649 (4.1)	4,025 (-9.1)
Foundation work equipment	Domestic	2,824 (-20.7)	16,365 (12.8)	5,432 (9.6)
	Exports	()	1,088 (-22.7)	()
	Subtotal	2,824 (-20.7)	17,453 (9.6)	5,432 (5.0)
Hydraulic breakers and crushers	Domestic	1,950 (-14.6)	10,749 (2.9)	4,011 (-0.7)
	Exports	600 (-30.3)	3,713 (-21.0)	1,304 (-24.5)
	Subtotal	2,550 (-18.9)	14,462 (-4.5)	5,315 (-7.8)
Other construction equipment	Domestic	4,861 (-7.1)	26,598 (-18.1)	9,944 (-7.4)
	Exports	26,315 (4.3)	146,147 (2.5)	60,025 (9.3)
	Subtotal	31,176 (2.3)	172,745 (-1.3)	69,969 (6.6)
Total amount	Domestic	62,748 (-8.2)	382,926 (-1.3)	126,331 (-4.2)
	Exports	171,369 (-5.5)	894,721 (-8.0)	352,312 (-5.2)
	Subtotal	234,117 (-6.3)	1,277,647 (-6.1)	478,643 (-4.9)
Service parts	Domestic	11,916 (10.1)	60,106 (4.1)	23,887 (6.6)
	Exports	20,399 (4.0)	105,803 (1.3)	45,138 (-0.2)
	Subtotal	32,315 (6.2)	165,909 (2.3)	69,025 (2.0)
Grand total	Domestic	74,664 (-5.7)	443,032 (-0.6)	150,218 (-2.6)
	Exports	191,768 (-4.6)	1,000,524 (-7.1)	397,450 (-4.6)
	Subtotal	266,432 (-4.9)	1,443,556 (-5.2)	547,668 (-4.1)