

August 29, 2024

Press Release

Shipment Value Statistics of Construction Equipment for July 2024

Japan Construction Equipment Manufacturers Association (CEMA)

The Research & Statistics Subcommittee

1. General (comparisons are on a year-on-year basis)

The total shipment value of construction equipment for July consists of JPY 90.9 billion for the domestic market (up 5.7%) and JPY205.1 billion for overseas (down 1.9%) , which resulted in the first time in three months of increases for domestic and the sixth straight month of declines for overseas. The grand total was JPY 296.1 billion, up 0.3% for the first time in six months of increases.

2. By Market (comparisons – likewise)

(1) Domestic

- By type of equipment, tractors increased 11.9% to JPY 11.4 billion, hydraulic excavators increased 0.6% to JPY 24.8 billion, construction cranes increased 10.1% to JPY 17.2 billion, road equipment increased 35.3% to JPY 3 billion, foundation work equipment increased 21.9% to JPY 3.5 billion, and hydraulic breakers and crushers increased 15.7% to JPY 2.3 billion. In addition to these six types, service parts increased 10.2% to JPY 13 billion.

(2) Overseas

- By type of equipment, tractors increased 16.3% to JPY 24.4 billion, construction cranes increased 26.5% to JPY 10.7 billion, road equipment increased 30.1% to JPY 4.8 billion, hydraulic breakers and crushers increased 13.4% to JPY 900 million, and other construction equipment increased 8.8% to JPY 31.6 billion. In addition to these five types, service parts increased 19.4% to JPY 26 billion. However, the other four types declined across the board.
- By region, three out of the nine regions saw increases, including North America, which achieved the first increases in two months of increases. However, the other six regions declined across the board.

[FYI] About CEMA

- Chairman: Akira Yamamoto, President and CEO, KOBELCO CONSTRUCTION MACHINERY CO., LTD.
- Location: Kamiyacho MT Building 10F, 4-3-20 Toranomom, Minato-ku, Tokyo 105-0001 Japan
- Membership: 61 Regular Members (construction equipment manufactures) and 59 Supporting Members

Statistics of shipment value of construction equipment (on a monthly basis)
(July 2024)

Unit of amount: JPY million; In parenthesis: a year-on-year change (%)

Type	Region	July 2024	Calendar Year (Jan. to Jul.)	Fiscal Year (Apr. to Jul.)
Tractors	Domestic	11,365 (11.9)	76,501 (20.6)	39,701 (10.3)
	Exports	24,383 (16.3)	166,516 (-5.9)	102,581 (7.2)
	Subtotal	35,748 (14.9)	243,017 (1.1)	142,282 (8.1)
Hydraulic excavators	Domestic	24,836 (0.6)	174,457 (-8.7)	86,255 (-12.6)
	Exports	68,774 (-17.5)	499,592 (-21.3)	278,129 (-22.8)
	Subtotal	93,610 (-13.4)	674,049 (-18.4)	364,384 (-20.6)
Mini hydraulic excavators	Domestic	6,842 (-6.1)	46,536 (-7.4)	23,243 (-13.3)
	Exports	37,997 (-7.1)	272,073 (3.2)	151,757 (1.1)
	Subtotal	44,839 (-7.0)	318,609 (1.5)	175,000 (-1.1)
Construction cranes	Domestic	17,181 (10.1)	123,996 (3.5)	72,863 (11.5)
	Exports	10,657 (26.5)	83,879 (23.0)	49,291 (22.2)
	Subtotal	27,838 (15.9)	207,875 (10.6)	122,154 (15.6)
Road equipment	Domestic	3,008 (35.3)	20,511 (-0.1)	9,670 (-12.8)
	Exports	4,778 (30.1)	29,910 (17.5)	18,045 (25.7)
	Subtotal	7,786 (32.1)	50,421 (9.6)	27,715 (8.9)
Concrete equipment	Domestic	3,098 (-2.1)	21,114 (3.0)	9,113 (-0.7)
	Exports	86 (-39.0)	1,092 (59.9)	469 (6.1)
	Subtotal	3,184 (-3.7)	22,206 (4.8)	9,582 (-0.4)
Foundation work equipment	Domestic	3,543 (21.9)	23,368 (10.3)	12,435 (7.0)
	Exports	0 (-)	1,142 (-37.3)	54 (-91.4)
	Subtotal	3,543 (18.9)	24,510 (6.6)	12,489 (2.0)
Hydraulic breakers and crushers	Domestic	2,330 (15.7)	15,693 (9.4)	8,955 (12.9)
	Exports	861 (13.4)	5,359 (-16.3)	2,950 (-14.1)
	Subtotal	3,191 (15.1)	21,052 (1.5)	11,905 (4.8)
Other construction equipment	Domestic	5,718 (-7.9)	36,989 (-16.2)	20,335 (-9.1)
	Exports	31,550 (8.8)	209,913 (3.1)	123,791 (6.8)
	Subtotal	37,268 (5.8)	246,902 (-0.3)	144,126 (4.3)
Total amount	Domestic	77,921 (5.0)	539,165 (-1.1)	282,570 (-2.2)
	Exports	179,086 (-4.4)	1,269,476 (-8.1)	727,067 (-6.9)
	Subtotal	257,007 (-1.7)	1,808,641 (-6.1)	1,009,637 (-5.6)
Service parts	Domestic	13,016 (10.2)	84,996 (4.1)	48,777 (5.3)
	Exports	26,033 (19.4)	156,295 (5.0)	95,630 (6.7)
	Subtotal	39,049 (16.2)	241,291 (4.7)	144,407 (6.2)
Grand total	Domestic	90,937 (5.7)	624,161 (-0.4)	331,347 (-1.2)
	Exports	205,119 (-1.9)	1,425,771 (-6.8)	822,697 (-5.5)
	Subtotal	296,056 (0.3)	2,049,932 (-5.0)	1,154,044 (-4.3)