

December 26, 2024

Press Release

Shipment Value Statistics of Construction Equipment for November 2024

Japan Construction Equipment Manufacturers Association (CEMA)
The Research & Statistics Subcommittee

1. General (comparisons are on a year-on-year basis)

The total shipment value of construction equipment for November consists of JPY90.8 billion for the domestic market (down10.3%) and JPY 182.9 billion for overseas (down 17.3%) , which resulted in the fourth straight month of declines for domestic and the tenth straight month of declines for overseas. The grand total was JPY 273.7 billion, down 15.1% for the fourth straight month of declines.

2. By Market (comparisons – likewise)

(1) Domestic

- By type of equipment, construction cranes 3.7% to JPY 17.3 billion, concrete equipment increased 13.7% to JPY 2.7 billion, foundation work equipment increased 3.8% to JPY 3.1 billion, hydraulic breakers and crushers increased 2.0% to JPY 2.3 billion. In addition to these four types, service parts increased 7.3% to JPY 13.8 billion. However, the other five types declined across the board.

(2) Overseas

- By type of equipment, tractors increased 5.1% to JPY25 billion and concrete equipment increased 34.8% to JPY 100 million and foundation work equipment JPY 400 million (no results from the previous year). In addition to these three types, service parts increased 9.1% to JPY25.2 billion. However, the other six types declined across the board.
- By region, four out of the nine regions saw increases. However, the other five regions declined across the board.

[FYI] About CEMA

- Chairman: Akira Yamamoto, President and CEO, KOBELCO CONSTRUCTION MACHINERY CO., LTD.
- Location: Kamiyacho MT Building 10F, 4-3-20 Toranomom, Minato-ku, Tokyo 105-0001 Japan
- Membership: 61 Regular Members (construction equipment manufactures) and 60 Supporting Members

Statistics of shipment value of construction equipment (on a monthly basis)
(November 2024)

Unit of amount: JPY million; In parenthesis: a year-on-year change (%)

Type	Region	November 2024	Calendar Year (Jan. to Nov.)	Fiscal Year (Apr. to Nov.)
Tractors	Domestic	16,653 (-6.9)	136,417 (10.4)	99,617 (3.7)
	Exports	25,023 (5.1)	262,671 (-6.2)	198,736 (0.0)
	Subtotal	41,676 (-0.1)	399,088 (-1.1)	298,353 (1.2)
Hydraulic excavators	Domestic	20,849 (-29.4)	265,951 (-13.1)	177,749 (-16.8)
	Exports	66,357 (-14.0)	738,914 (-23.8)	517,451 (-25.5)
	Subtotal	87,206 (-18.3)	1,004,865 (-21.2)	695,200 (-23.5)
Mini hydraulic excavators	Domestic	6,616 (-16.8)	75,146 (-9.8)	51,853 (-13.4)
	Exports	23,246 (-50.3)	379,601 (-11.6)	259,285 (-17.9)
	Subtotal	29,862 (-45.4)	454,747 (-11.3)	311,138 (-17.2)
Construction cranes	Domestic	17,265 (3.7)	196,387 (1.4)	145,254 (4.4)
	Exports	9,968 (-26.1)	127,109 (6.9)	92,521 (1.6)
	Subtotal	27,233 (-9.6)	323,496 (3.5)	237,775 (3.3)
Road equipment	Domestic	2,593 (-22.7)	33,434 (-4.3)	22,593 (-11.4)
	Exports	3,758 (-17.0)	46,399 (11.9)	34,534 (13.7)
	Subtotal	6,351 (-19.4)	79,833 (4.5)	57,127 (2.3)
Concrete equipment	Domestic	2,686 (13.7)	32,636 (2.2)	20,635 (0.1)
	Exports	93 (34.8)	1,501 (34.4)	878 (0.2)
	Subtotal	2,779 (14.3)	34,137 (3.3)	21,513 (0.1)
Foundation work equipment	Domestic	3,086 (3.8)	35,777 (1.2)	24,844 (-3.7)
	Exports	403 (-)	1,887 (-29.4)	799 (-46.0)
	Subtotal	3,489 (17.3)	37,664 (-0.9)	25,643 (-6.0)
Hydraulic breakers and crushers	Domestic	2,301 (2.0)	24,953 (6.4)	18,215 (6.9)
	Exports	542 (-18.9)	8,047 (-13.3)	5,638 (-10.7)
	Subtotal	2,843 (-2.7)	33,000 (0.8)	23,853 (2.1)
Other construction equipment	Domestic	5,686 (-5.9)	60,543 (-12.2)	43,889 (-7.1)
	Exports	28,283 (-10.5)	328,525 (0.2)	242,403 (0.9)
	Subtotal	33,969 (-9.8)	389,068 (-2.0)	286,292 (-0.4)
Total amount	Domestic	77,735 (-12.7)	861,244 (-4.4)	604,649 (-6.2)
	Exports	157,673 (-20.4)	1,894,654 (-13.1)	1,352,245 (-14.4)
	Subtotal	235,408 (-18.0)	2,755,898 (-10.6)	1,956,894 (-12.0)
Service parts	Domestic	13,055 (7.3)	135,358 (4.1)	99,139 (4.6)
	Exports	25,248 (9.1)	261,602 (8.7)	200,937 (10.8)
	Subtotal	38,303 (8.5)	396,960 (7.1)	300,076 (8.7)
Grand total	Domestic	90,790 (-10.3)	996,602 (-3.3)	703,788 (-4.8)
	Exports	182,921 (-17.3)	2,156,256 (-10.9)	1,553,182 (-11.8)
	Subtotal	273,711 (-15.1)	3,152,858 (-8.7)	2,256,970 (-9.7)