

November 28, 2024

Press Release

## Shipment Value Statistics of Construction Equipment for October 2024

Japan Construction Equipment Manufacturers Association (CEMA)  
The Research & Statistics Subcommittee

### 1. General (comparisons are on a year-on-year basis)

The total shipment value of construction equipment for October consists of JPY98.7 billion for the domestic market (down1.8%) and JPY 202.3 billion for overseas (down 8.4%) , which resulted in the third straight month of declines for domestic and the ninth straight month of declines for overseas. The grand total was JPY 301 billion, down 6.3% for the third straight month of declines.

### 2. By Market (comparisons – likewise)

#### (1) Domestic

- By type of equipment, tractors increased 14.4% to JPY 18.6 billion, construction cranes increased 1.9% to JPY 17.1 billion, concrete equipment increased 12.3% to JPY 2.3 billion, hydraulic breakers and crushers increased 12.5% to JPY 2.3 billion. In addition to these four types, service parts increased 7.3% to JPY 13.8 billion. However, the other five types declined across the board.

#### (2) Overseas

- By type of equipment, road equipment increased 41.0% to JPY4.7 billion and concrete equipment increased 30.1% to JPY 100 million and other construction equipment increased 19.7% to 33.8 billion. In addition to these three types, service parts increased 16.9% to JPY29.9 billion. However, the other six types declined across the board.
- By region, five out of the nine regions saw increases. However, the other four regions declined across the board.

[FYI] About CEMA

- Chairman: Akira Yamamoto, President and CEO, KOBELCO CONSTRUCTION MACHINERY CO., LTD.
- Location: Kamiyacho MT Building 10F, 4-3-20 Toranomom, Minato-ku, Tokyo 105-0001 Japan
- Membership: 61 Regular Members (construction equipment manufactures) and 60 Supporting Members

**Statistics of shipment value of construction equipment (on a monthly basis)**  
**(October 2024)**

Unit of amount: JPY million; In parenthesis: a year-on-year change (%)

Type	Region	October 2024	Calendar Year (Jan. to Oct.)	Fiscal Year (Apr. to Oct.)
Tractors	Domestic	18,646 ( 14.4 )	119,764 ( 13.3 )	82,964 ( 6.1 )
	Exports	24,869 ( -3.8 )	237,648 ( -7.3 )	173,713 ( -0.7 )
	Subtotal	43,515 ( 3.2 )	357,412 ( -1.2 )	256,677 ( 1.4 )
Hydraulic excavators	Domestic	25,448 ( -10.9 )	245,102 ( -11.3 )	156,900 ( -14.8 )
	Exports	66,607 ( -17.1 )	672,557 ( -24.6 )	451,094 ( -27.0 )
	Subtotal	92,055 ( -15.5 )	917,659 ( -21.5 )	607,994 ( -24.2 )
Mini hydraulic excavators	Domestic	7,111 ( -17.0 )	68,530 ( -9.0 )	45,237 ( -12.8 )
	Exports	30,476 ( -32.1 )	356,355 ( -6.8 )	236,039 ( -12.3 )
	Subtotal	37,587 ( -29.7 )	424,885 ( -7.2 )	281,276 ( -12.3 )
Construction cranes	Domestic	17,079 ( 1.9 )	179,122 ( 1.2 )	127,989 ( 4.5 )
	Exports	11,250 ( -4.7 )	117,141 ( 11.1 )	82,553 ( 6.5 )
	Subtotal	28,329 ( -0.8 )	296,263 ( 4.9 )	210,542 ( 5.2 )
Road equipment	Domestic	3,006 ( -20.2 )	30,841 ( -2.3 )	20,000 ( -9.6 )
	Exports	4,696 ( 41.0 )	42,641 ( 15.5 )	30,776 ( 19.1 )
	Subtotal	7,702 ( 8.5 )	73,482 ( 7.3 )	50,776 ( 5.8 )
Concrete equipment	Domestic	2,257 ( 12.3 )	29,950 ( 1.3 )	17,949 ( -1.6 )
	Exports	95 ( 30.1 )	1,408 ( 34.4 )	785 ( -2.7 )
	Subtotal	2,352 ( 12.9 )	31,358 ( 2.4 )	18,734 ( -1.7 )
Foundation work equipment	Domestic	2,804 ( -8.2 )	32,691 ( 1.0 )	21,758 ( -4.6 )
	Exports	0 ( - )	1,484 ( -44.4 )	396 ( -73.2 )
	Subtotal	2,804 ( -8.2 )	34,175 ( -2.5 )	22,154 ( -8.8 )
Hydraulic breakers and crushers	Domestic	2,271 ( 12.5 )	22,652 ( 6.9 )	15,914 ( 7.7 )
	Exports	660 ( -6.3 )	7,505 ( -12.9 )	5,096 ( -9.8 )
	Subtotal	2,931 ( 7.6 )	30,157 ( 1.2 )	21,010 ( 2.8 )
Other construction equipment	Domestic	6,319 ( -4.7 )	54,857 ( -12.8 )	38,203 ( -7.2 )
	Exports	33,752 ( 19.7 )	300,242 ( 1.3 )	214,120 ( 2.6 )
	Subtotal	40,071 ( 15.0 )	355,099 ( -1.2 )	252,323 ( 1.0 )
Total amount	Domestic	84,941 ( -3.1 )	783,509 ( -3.5 )	526,914 ( -5.2 )
	Exports	172,405 ( -11.7 )	1,736,981 ( -12.4 )	1,194,572 ( -13.5 )
	Subtotal	257,346 ( -9.0 )	2,520,490 ( -9.8 )	1,721,486 ( -11.1 )
Service parts	Domestic	13,765 ( 7.3 )	122,303 ( 3.7 )	86,084 ( 4.2 )
	Exports	29,877 ( 16.9 )	236,354 ( 8.7 )	175,689 ( 11.0 )
	Subtotal	43,642 ( 13.7 )	358,657 ( 7.0 )	261,773 ( 8.7 )
Grand total	Domestic	98,706 ( -1.8 )	905,812 ( -2.6 )	612,998 ( -4.0 )
	Exports	202,282 ( -8.4 )	1,973,335 ( -10.3 )	1,370,261 ( -11.0 )
	Subtotal	300,988 ( -6.3 )	2,879,147 ( -8.0 )	1,983,259 ( -9.0 )