

November 28, 2024

Press Release

Shipment Value Statistics of Construction Equipment for October 2024

Japan Construction Equipment Manufacturers Association (CEMA)
The Research & Statistics Subcommittee

1. General (comparisons are on a year-on-year basis)

The total shipment value of construction equipment for October consists of JPY98.7 billion for the domestic market (down1.8%) and JPY 202.3 billion for overseas (down 8.4%) , which resulted in the third straight month of declines for domestic and the ninth straight month of declines for overseas. The grand total was JPY 301 billion, down 6.3% for the third straight month of declines.

2. By Market (comparisons – likewise)

(1) Domestic

- By type of equipment, tractors increased 14.4% to JPY 18.6 billion, construction cranes increased 1.9% to JPY 17.1 billion, concrete equipment increased 12.3% to JPY 2.3 billion, hydraulic breakers and crushers increased 12.5% to JPY 2.3 billion. In addition to these four types, service parts increased 7.3% to JPY 13.8 billion. However, the other five types declined across the board.

(2) Overseas

- By type of equipment, road equipment increased 41.0% to JPY4.7 billion and concrete equipment increased 30.1% to JPY 100 million and other construction equipment increased 19.7% to 33.8 billion. In addition to these three types, service parts increased 16.9% to JPY29.9 billion. However, the other six types declined across the board.
- By region, five out of the nine regions saw increases. However, the other four regions declined across the board.

[FYI] About CEMA

- Chairman: Akira Yamamoto, President and CEO, KOBELCO CONSTRUCTION MACHINERY CO., LTD.
- Location: Kamiyacho MT Building 10F, 4-3-20 Toranomom, Minato-ku, Tokyo 105-0001 Japan
- Membership: 61 Regular Members (construction equipment manufactures) and 60 Supporting Members

Statistics of shipment value of construction equipment (on a monthly basis)
(October 2024)

Unit of amount: JPY million; In parenthesis: a year-on-year change (%)

Type	Region	October 2024	Calendar Year (Jan. to Oct.)	Fiscal Year (Apr. to Oct.)
Tractors	Domestic	18,646 (14.4)	119,764 (13.3)	82,964 (6.1)
	Exports	24,869 (-3.8)	237,648 (-7.3)	173,713 (-0.7)
	Subtotal	43,515 (3.2)	357,412 (-1.2)	256,677 (1.4)
Hydraulic excavators	Domestic	25,448 (-10.9)	245,102 (-11.3)	156,900 (-14.8)
	Exports	66,607 (-17.1)	672,557 (-24.6)	451,094 (-27.0)
	Subtotal	92,055 (-15.5)	917,659 (-21.5)	607,994 (-24.2)
Mini hydraulic excavators	Domestic	7,111 (-17.0)	68,530 (-9.0)	45,237 (-12.8)
	Exports	30,476 (-32.1)	356,355 (-6.8)	236,039 (-12.3)
	Subtotal	37,587 (-29.7)	424,885 (-7.2)	281,276 (-12.3)
Construction cranes	Domestic	17,079 (1.9)	179,122 (1.2)	127,989 (4.5)
	Exports	11,250 (-4.7)	117,141 (11.1)	82,553 (6.5)
	Subtotal	28,329 (-0.8)	296,263 (4.9)	210,542 (5.2)
Road equipment	Domestic	3,006 (-20.2)	30,841 (-2.3)	20,000 (-9.6)
	Exports	4,696 (41.0)	42,641 (15.5)	30,776 (19.1)
	Subtotal	7,702 (8.5)	73,482 (7.3)	50,776 (5.8)
Concrete equipment	Domestic	2,257 (12.3)	29,950 (1.3)	17,949 (-1.6)
	Exports	95 (30.1)	1,408 (34.4)	785 (-2.7)
	Subtotal	2,352 (12.9)	31,358 (2.4)	18,734 (-1.7)
Foundation work equipment	Domestic	2,804 (-8.2)	32,691 (1.0)	21,758 (-4.6)
	Exports	0 (-)	1,484 (-44.4)	396 (-73.2)
	Subtotal	2,804 (-8.2)	34,175 (-2.5)	22,154 (-8.8)
Hydraulic breakers and crushers	Domestic	2,271 (12.5)	22,652 (6.9)	15,914 (7.7)
	Exports	660 (-6.3)	7,505 (-12.9)	5,096 (-9.8)
	Subtotal	2,931 (7.6)	30,157 (1.2)	21,010 (2.8)
Other construction equipment	Domestic	6,319 (-4.7)	54,857 (-12.8)	38,203 (-7.2)
	Exports	33,752 (19.7)	300,242 (1.3)	214,120 (2.6)
	Subtotal	40,071 (15.0)	355,099 (-1.2)	252,323 (1.0)
Total amount	Domestic	84,941 (-3.1)	783,509 (-3.5)	526,914 (-5.2)
	Exports	172,405 (-11.7)	1,736,981 (-12.4)	1,194,572 (-13.5)
	Subtotal	257,346 (-9.0)	2,520,490 (-9.8)	1,721,486 (-11.1)
Service parts	Domestic	13,765 (7.3)	122,303 (3.7)	86,084 (4.2)
	Exports	29,877 (16.9)	236,354 (8.7)	175,689 (11.0)
	Subtotal	43,642 (13.7)	358,657 (7.0)	261,773 (8.7)
Grand total	Domestic	98,706 (-1.8)	905,812 (-2.6)	612,998 (-4.0)
	Exports	202,282 (-8.4)	1,973,335 (-10.3)	1,370,261 (-11.0)
	Subtotal	300,988 (-6.3)	2,879,147 (-8.0)	1,983,259 (-9.0)