

Joint Statement for Decarbonization by the Global Alliance for Construction Equipment (GACE)

In the context of sustainable development and poverty eradication efforts, GACE understands the importance of strengthening the global response to the threat of climate change and will work to promote its own efforts for decarbonization and to encourage governments and international organizations as follows:

Develop and disseminate new technologies contributing to the decarbonization of our industry. These technologies will include a wide swath of different energy sources, such as electricity, battery, hybrids, hydrogen, and other low carbon fuels. We will promote various energy conservation technologies for construction machinery, including diesel- powered construction machinery, across the globe.

Encourage government policymakers to invest and build out the infrastructure required for industry to reduce their carbon footprint. This will include the promulgation of new charging and storage capacity for both electric and hydrogen fueled equipment.

Emphasize the need for global stakeholders to harmonize their regulatory structures and adopt the use of international voluntary consensus standards regarding the safety, quality, and performance of alternatively powered equipment and their fuel sources.

Endorse the use of incentives in public works projects to promote the adoption of the full range of decarbonization technologies in construction equipment.

The global construction equipment industry is proud to contribute to the development of a more sustainable world and is committed to constructing a brighter future.

About GACE: *The Global Alliance for Construction Equipment (GACE) is comprised of the leading trade associations representing the global construction equipment industry. GACE's mission is to develop, champion and advance international policies promoting the construction equipment industry across the globe.*

The Global Alliance for Construction Equipment (GACE) consists of the Association of Equipment Manufacturers (AEM/USA), China Construction Machinery Association (CCMA/China), Committee for European Construction Equipment (CECE/Europe), Construction Equipment Manufacturers Association (CEMA/Japan), Indian Construction Equipment Association (I-CEMA/India) and Korean Construction Equipment Manufacturers Association (KOCEMA/Korea).